BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB1627
Version: PCS1
Request Number: 10732
Author: Mize
Date: 2/22/2022
Impact: Please see previous summary of this measure

Research Analysis

The proposed committee substitute to HB 1627 creates the Online Marketplace Consumer Protection Act by requiring third-party high-volume sellers in online marketplaces to provide certain information to the online marketplace. Information must include bank account information, contact information, a business tax identification number or a taxpayer identification number, and whether the high-volume third-party seller is exclusively advertising or offering the consumer product or is advertising and offering on other websites. The online marketplace is to disclose to consumers information regarding the high-volume third-party seller. The online marketplace is to disclose to consumers a reporting mechanism that allows for electronic and telephonic reporting of suspicious marketplace activity. The measure directs the Attorney General to enforce the Online Marketplace Consumer Protection Act. The measure prohibits a political subdivision from requiring online marketplaces from verifying information from high-volume third-party sellers on a one-time or ongoing basis or disclose information to consumers.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

© 2021 Oklahoma House of Representatives, see Copyright Notice at <u>www.okhouse.gov</u>